

Equity Fund I Investment Memo - Private & Confidential - Do Not Distribute

The investment objective of Equity Fund I (the “Fund”) is to deliver above-average returns compared to the Standard & Poor’s 500 Index on a rolling 3-year basis, regardless of market direction or volatility cycles. The Fund's portfolio is designed to maintain a low correlation to the broader markets over the long term. Massimino & Co., as the Fund’s General Partner, aims to achieve this objective by deploying capital across a strategic combination of ‘best in class’ institutional private investment funds. This multi-strategy approach offers investors the potential to achieve compelling risk-adjusted absolute returns in various market environments, while providing significant diversification and non-correlation benefits relative to traditional investments and other hedge fund strategies.

The Fund’s portfolio actively trades markets as a whole, using options on indices to develop synthetic index positioning. Based on the thesis that long-term index trends are evident but shorter-term market movements are unpredictable, the strategy pairs historical insights with proprietary trading techniques to exploit the markets’ statistical consistency, using randomness to achieve advantageous long-term profits. This approach aims to outperform the market while using diversification to protect capital, mitigate risk, and create opportunities for consistent long-term asset growth.

The Fund has the ability to profit across various market environments, whether markets are moving up, down, or sideways, with virtually zero correlation to traditional investments. Above-average returns are achieved without leverage, relying instead on superior position structuring, diversification, and hedging. The Fund’s asymmetric risk profile ensures that portfolio positions have more upside potential than downside risk, while reduced volatility is a result of meticulous position structuring and diversification. The strategy also includes strict filters to minimize drawdowns by avoiding high-risk positions, and a strong risk management framework ensures constant monitoring and adjustments to reduce risk and minimize losses. Additionally, the Fund offers tax efficiency, with increased after-tax returns to accredited investors through 60/40 tax treatment.

Disclaimer

Please note that the management company, Massimino & Co., and the Fund, Equity Fund I, are not yet legal entities and will be formed in the future. A Confidential Private Placement Memorandum, a Limited Liability Company Operating Agreement, or a Limited Partnership Agreement (ultimately determined by the final structure of the Fund), and a Subscription Agreement are being prepared and will be distributed to all prospective accredited investors. These documents will provide more detailed information about the Fund, including its terms, structure, and associated risks. No investment should be made based solely on this memo.

Certain information in this memo constitutes forward-looking statements. These statements are based on current assumptions, expectations, and projections about future events and financial trends that may affect the Fund's business, financial condition, and results of operations. All forward-looking statements are inherently uncertain, and actual results may differ materially from those anticipated in such statements. There can be no assurance that the Fund will achieve its investment objectives or that any projected returns will be realized.

Investing in the Fund involves significant risks. These risks include, but are not limited to, market risks, interest rate risks, liquidity risks, and operational risks. Potential accredited investors should carefully consider the risks and uncertainties described in the Fund's offering documents before investing. The past performance of any manager, strategy, or asset class is not indicative of future results. No guarantee or representation is made that the Fund will achieve its investment objective, that any specific returns will be achieved, or that the Fund will be able to meet its investment goals. The Fund's investments may be subject to higher volatility than those of other investment vehicles, and there is no assurance that the Fund's investment strategy will be successful.

Accredited investors should be prepared to bear the financial risks of an investment in the Fund for an indefinite period and should only invest if they can withstand the complete loss of their investment. Accredited investors may not be able to sell their interests in the Fund. The Fund's operations and financial condition could be materially and adversely affected by regulatory developments, including changes in the interpretation or enforcement of existing laws and regulations.

This memo is confidential and intended solely for the use of the recipient. It may not be reproduced, distributed, or used for any other purpose. Prospective accredited investors are urged to consult with their own legal, financial, and tax advisors regarding the advisability of investing in the Fund, including the potential benefits, risks, and legal and tax consequences.